

SALE OF A RESIDENTIAL LEASEHOLD PROPERTY

Conveyancing fees

Our fees cover <u>all</u> the work required to complete the sale of a property (subject to the assumptions below):

All our prices quoted below are exclusive of VAT

Value of Transaction	Conveyancing Fees (£):
Up to £150,000	£900.00
£150,001 – £200,000	£975.00
£200,001 – £250,000	£1050.00
£250,001 – £300,000	£1,100.00
£300,001 – £350,000	£1,200.00
£350,001 – £400,000	£1,250.00
£400,001 – £450,000	£1,400.00
£450,001 – £500,000	£1,500.00
£500,001 - £750,000	£1,600.00
£750,001 - £900,000	£1,700.00
Over £900,000	To be advised upon request

Other costs

We charge an extra £200.00 for the following:

- Unregistered residential property sale
- Shared Ownership residential property sale
- Residential property sale by a limited company
- Sale of property subject to a tenancy
- Help To Buy sale

We charge £30 plus VAT per electronic bank transfer and £25 plus VAT for electronic identity check on each client.

Disbursements:

- HMLR Official copy entries £7 for the leasehold title and £7 for the freehold title
- HMLR Title plan £7 for the leasehold title and £7 for the freehold title;
- Any further documents from HM Land Registry £7 per document;
- Bankruptcy searches, where necessary, £6 per person
- All HMLR disbursements exclude VAT
- Assignment pack is provided by the landlord or freeholder, which determines the cost. Costs are frequently between£100 and £400 plus VAT
- Management pack which is provided by the management company, which also

determines the costs which can be difficult to estimate. However, the costs are often between £100 and £400 plus VAT.

How long will the sale of my leasehold property take?

This will depend on a number of factors. However, on average it can take 12-16 weeks from the issue of the contract pack to the buyer's solicitors. For example, it may take longer than anticipated for the buyer to obtain a mortgage or it may take longer than expected for the management company to issue the management pack to us.

Assumptions:

Our fees assume that:

- It is a standard transaction and no unforeseen matters arise including, for example (but not limited to) a defect in title which requires remedying prior to completion or the preparation of additional documents ancillary to the main transaction
- It is an assignment of an existing lease and is not the grant of a new lease
- The transaction is concluded in a timely manner and no unforeseen complications arise
- All parties to the transaction are co-operative and there is no unreasonable delay from third parties providing documentation

Please note we do not carry out work governed by the Building Safety Act 2022.

If you require more information please contact us on 0116 262 8596

Or email enquiries@dodds-solicitors.co.uk